



Market Announcement

23 October 2020

Sultan Resources Limited (ASX: SLZ) – Trading Halt (2+2)

Description

The securities of Sultan Resources Limited ('SLZ') will be placed in trading halt at the request of SLZ, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 29 October 2020 or when the announcement is released to the market.

Issued by

Simon Barcham

Listings Compliance (Perth)

FOR PERSONAL USE ONLY



SULTAN
RESOURCES

23rd October 2020

Mr. Dale Allen
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Sultan Resources Ltd
ACN: 623652 522

CORPORATE DETAILS

ASX Code: SLZ

DIRECTORS

STEVEN GROVES
MANAGING DIRECTOR

JEREMY KING
CHAIRMAN

DAVID LEES
NON-EXECUTIVE DIRECTOR

CONTACT

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West Perth WA 6005
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TRADING HALT: SULTAN RESOURCES LIMITED

Dear Mr Allen,

Sultan Resources Limited (ASX: SLZ) (**Sultan** or **Company**) requests the immediate implementation of two consecutive trading halts with respect to its securities to apply from the commencement of trading on Friday, 23 October 2020.

In accordance with ASX Listing Rule 17.1, SLZ advises the following:

1. The Company is seeking two consecutive trading halts;
2. The trading halts are requested for the purposes of considering, planning and executing a capital raising (the "Announcement");
3. The Company requests that the two consecutive trading halts last until the commencement of trading on Thursday, 29 October 2020 or earlier Announcement by the Company.
4. The Company is not aware of any reason why the two consecutive trading halts should not be granted.

Authorised by the Board,

Mauro Piccini
Company Secretary